

FIRST MUTUAL

H O L D I N G S L I M I T E D

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RESULTS OF THE RENOUNCEABLE RIGHTS OFFER

Shareholders are advised that the results of the Rights Offer made to members who were registered in the books of the company as at close of business on 8 September 2017 that closed on 6 October 2017 are as follows:

	Shares	Amount US\$	Percentage Response
Rights Offer Subscriptions	142,387,314	11,675,759.78	67.68%
Underwriters' Portion	67,984,081	5,574,694.61	32.32%
TOTAL RIGHTS OFFER SHARES	210,371,395	17,250,454.39	100.00%

The Rights Offer shares will be issued and listed on the Zimbabwe Stock Exchange with effect from Friday, 13 October 2017.

The Board of Directors and Management of First Mutual Holdings Limited take this opportunity to express their appreciation to shareholders, the underwriters and other stakeholders for their valued support.

BY ORDER OF THE BOARD

Sheila F Lorimer (Mrs.)
Group Company Secretary
11 October 2017